

Comments by Maya MacGuineas

**For Whom the Bill Tolls:
Distributing the Costs of Maintaining
Social Security Solvency**

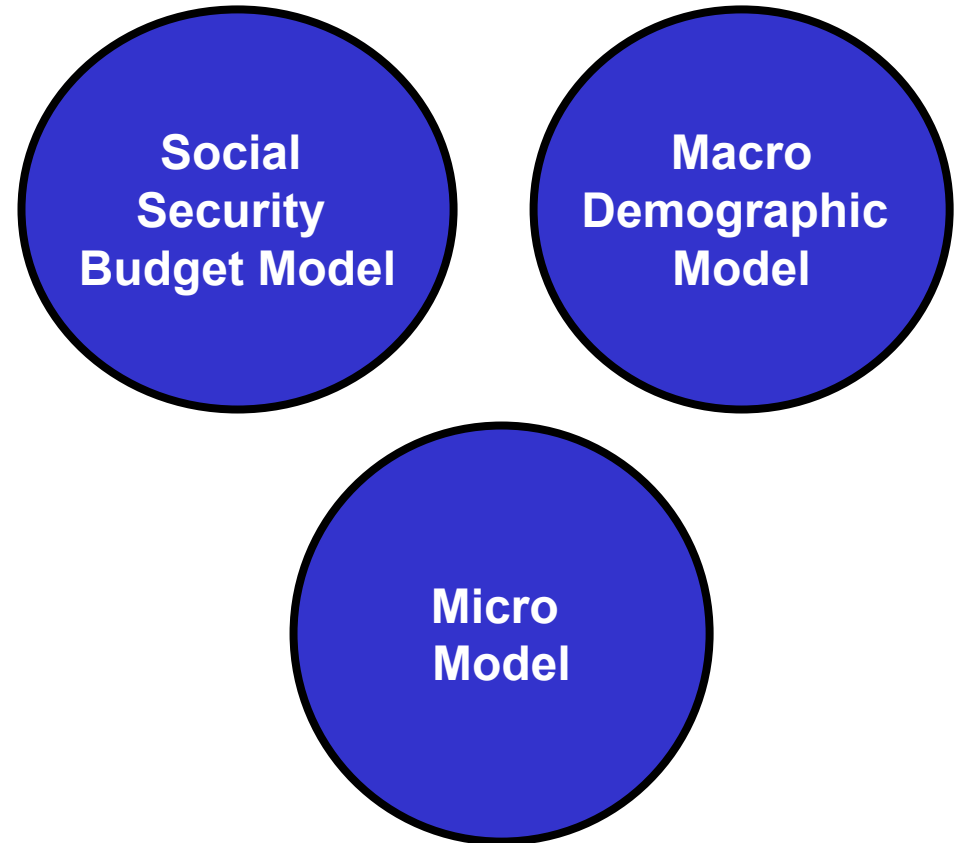
By John Sabelhaus

Purpose

To evaluate financial and distributional outcomes of various policy options, incorporating uncertainty and different types of risk.

Model

- Wide application
- What other risks should be included?
{Financial and economic effects of demographic changes.}
- SSA new model



Issues

- **Neat Paper** *{Integrates a number of objectives and provides results that are useful and policy relevant.}*
- **Internal Rate of Return** *{NPV, social insurance aspects, spousal benefits.}*
- **Baseline** *{Use more than a single baseline, feasible benefits, how to evaluate debt financing.}*
- **Trust Funds** *{Ignores the political that trust funds are ineffective.}*

Policy Implications

