

Are Fannie Mae and Freddie Mac Meeting Their Obligations to Promote Minority and Low-Income Home Ownership?

Monday, June 9, 2003, 10:00 a.m.–noon
Wohlstetter Conference Center, Twelfth Floor, AEI

As government-sponsored enterprises (GSEs), Fannie Mae and Freddie Mac are subject to Department of Housing and Urban Development (HUD) regulations that require them to foster the growth of low-income and minority home ownership. Over the years, many studies have questioned whether the performance of these GSEs has been satisfactory in this respect. Even though an OMB analysis that accompanied the president's 2004 budget noted that Fannie and Freddie's support for minority and low-income housing was inadequate, Fannie and Freddie regularly advertise that they are meeting the goals set by HUD. This discrepancy may be the result in part of loosely written regulations, which are currently under review by HUD. This conference will present data comparing the performance of Fannie Mae and Freddie Mac in assisting low-income and minority housing with their support of conventional middle-class housing.

9:45 a.m. Registration

10:00 Introduction: PETER J. WALLISON, AEI

10:15 **The Support of Low-Income and Minority Housing by Fannie Mae and Freddie Mac**

Presenter: JONATHAN BROWN, Essential Information

Discussants: RICHARD A. WILLIAMS, Notre Dame University
PETER ZORN, Freddie Mac

Moderator: PETER J. WALLISON, AEI

Noon Adjournment

I will attend the event on Monday, June 9.

Name: _____

Title: _____

Affiliation: _____

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E-mail: _____

Please check if this is a new address.

You may register online at www.aei.org/events, or fax this form to 202.862.7171, or mail this form to: Conferences, American Enterprise Institute, 1150 Seventeenth Street, N.W., Washington, D.C. 20036.

For additional information, please contact Jessica Browning at 202.862.5853.

For media inquiries, please contact Veronique Rodman at 202.862.4871 or vrodman@aei.org.