



## What Do Institutional Investors Want in a Securities Trading System?

Tuesday, October 21, 2003, 3:00–5:00 p.m.  
Wohlstetter Conference Center, Twelfth Floor, AEI  
1150 Seventeenth Street, N.W., Washington, D.C. 20036

*A number of factors comprise an investor's concept of the "best execution" of an order to buy or sell securities. For some, it is the best price, but others may value quick execution, anonymity, and certainty of execution. This conference, the third in AEI's series on the securities market structure, will review a survey of over 100 institutional investors, which provides the first comprehensive view of what this particular class of investors considers "best execution." This study was prepared by Greenwich Associates at the request of Instinet, an electronic trading venue.*

2:45 p.m. Registration

3:00      *Presenter:*      JOHN COLON, Greenwich Associates

*Discussants:*      KENNETH M. LEHN, University of Pittsburgh  
                                 STEVE SACHS, Rydex Global Advisors

*Moderator:*      PETER J. WALLISON, AEI

5:00      Adjournment

I will attend the event on Tuesday, October 21.

Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Affiliation: \_\_\_\_\_  
Address: \_\_\_\_\_  
City/State/Zip: \_\_\_\_\_  
Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_  
E-mail: \_\_\_\_\_

Please check if this is a new address.

Please register online at [www.aei.org/events](http://www.aei.org/events) or by faxing this form to 202.862.7171.

For inquiries unrelated to registration, please contact Jessica Browning at 202.862.5853 or [jbrowning@aei.org](mailto:jbrowning@aei.org).  
For media inquiries, please contact Veronique Rodman at [vrodman@aei.org](mailto:vrodman@aei.org).