

**Table 1**

**Average Effective Tax Rates in Manufacturing for 58 Countries  
(weighted by number of CFCs in each country in 1990)**

<b>Year</b>	<b>Average Effective Tax Rate</b>	<b>Standard Deviation</b>
1980	0.33	0.85
1982	0.34	0.98
1984	0.34	1.03
1986	0.32	1.05
1988	0.31	1.09
1990	0.26	0.89
1992	0.25	0.86
1994	0.22	0.72
1996	0.23	0.79
1998	0.24	0.77
2000	0.21	0.67