



The Privatization of Fannie Mae, Freddie Mac, and the Federal Home Loan Banks: Why and How

Thursday, March 18, 2004, 9:30–11:15 a.m.
Wohlstetter Conference Center, Twelfth Floor, AEI
1150 Seventeenth Street, N.W., Washington, D.C. 20036

When Fed chairman Alan Greenspan recently told the U.S. Senate Banking Committee that the privatization of Fannie Mae and Freddie Mac was his “goal,” he put the question of privatization on the table, in a serious way, for the first time in many years. Greenspan’s statement has resulted in many editorial endorsements and significantly increased interest in the media, but it has also raised many important questions: how would something like this be done without disrupting the residential-mortgage market, and what would or could the mortgage-finance system look like after privatization? These questions are answered in the plan developed in an AEI project over the last several months. The plan has now been embodied in legislative language, with a section-by-section analysis and a comprehensive statement of why privatization is necessary. The plan has been reviewed and refined through comments at three previous conferences. In this conference, the final proposal and legislation will be discussed.

- 9:15 a.m. Registration
- 9:30 Introduction: PETER J. WALLISON, AEI
- 9:45 **A Plan for Privatizing the Housing GSEs**
Presenter: THOMAS H. STANTON, Johns Hopkins University
- 10:30 **The Residential-Mortgage Finance System after Fannie and Freddie**
Presenter: BERT ELY, Ely & Co.
- 11:15 Adjournment

I will attend the GSEs event on Thursday, March 18.

Name: _____
 Title: _____
 Affiliation: _____
 Address: _____
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 E-mail: _____

Please check if this is a new address.

Please register online at www.aei.org/events, or by faxing this form to 202.862.7171.

For more information, please contact Jessica Browning at 202.862.5853 or jbrowning@aei.org.
For media inquiries, please contact Veronique Rodman at vrodman@aei.org.