



“Socially Responsible” Investing and Pension Funds: Welcome Reform or Fiduciary Nightmare?

Monday, June 7, 2004, 8:45 a.m.–4:00 p.m.
Wohlstetter Conference Center, Twelfth Floor, AEI
1150 Seventeenth Street, N.W., Washington, D.C. 20036

“Socially responsible” investing (SRI), which incorporates nonfinancial social and ethical criteria, has attracted significant publicity in recent years and sparked interest among some institutional investors, public pension funds, and Social Security reform advocates, particularly in the wake of recent corporate scandals. SRI adherents claim that one of every ten dollars in United States markets is invested using SRI principles. Although those claims are widely disputed, there is no question that public and some private pension programs are being asked to consider if and when they should include social and ideological screens when making investments. Social investing is not an exclusively American phenomenon. It is popular in Britain and Europe, and governments from Malaysia to Sweden to Canada have utilized pension funds to support stock markets or to make loans or create incentives with explicit social goals. Is this trend welcomed or a threat to fiduciary independence and responsibilities? This conference will examine social investing and its public policy implications.

- 8:30 a.m. Registration
- 8:45 Continental Breakfast
- 9:05 Opening Address: JON ENTINE, AEI
- 9:30 **Panel I: Is SRI Responsible?**
Panelists: TIMOTHY SMITH, Social Investment Forum
ALICIA H. MUNNELL, Boston College
- 11:00 **Panel II: SRI and Pension Fund Issues**
Panelists: CHARLES E. ROUNDS Jr., Suffolk University Law School
PETER KINDER, KLD Research and Analytics
ROBERT J. PALACIOS, World Bank
- 12:30 p.m. Luncheon Speaker: S. PRAKASH SETHI, Baruch College (CUNY)
- 1:45 **Panel III and Discussion: SRI Trends and Implications**
Panelists: SARAH FUHRMANN, v-Fluence Interactive Public Relations
GEORGE GAY, First Affirmative Financial Network
JAROL B. MANHEIM, George Washington University
- 4:00 Adjournment

I will attend the social investment conference on Monday, June 7.

Name: _____

Title: _____

Affiliation: _____

Address: _____

City/State/Zip: _____

Telephone: _____ Fax: _____

E-mail: _____

Please check if this is a new address.

Please register online at www.aei.org/events or by faxing this form to 202.862.7171.
Shortly after the event occurs, a video webcast will be available on the AEI website at
www.aei.org/events/eventvideo_list.asp.

For more information, please contact Ryan Stowers at 202.862.5806 or rstowers@aei.org.
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