

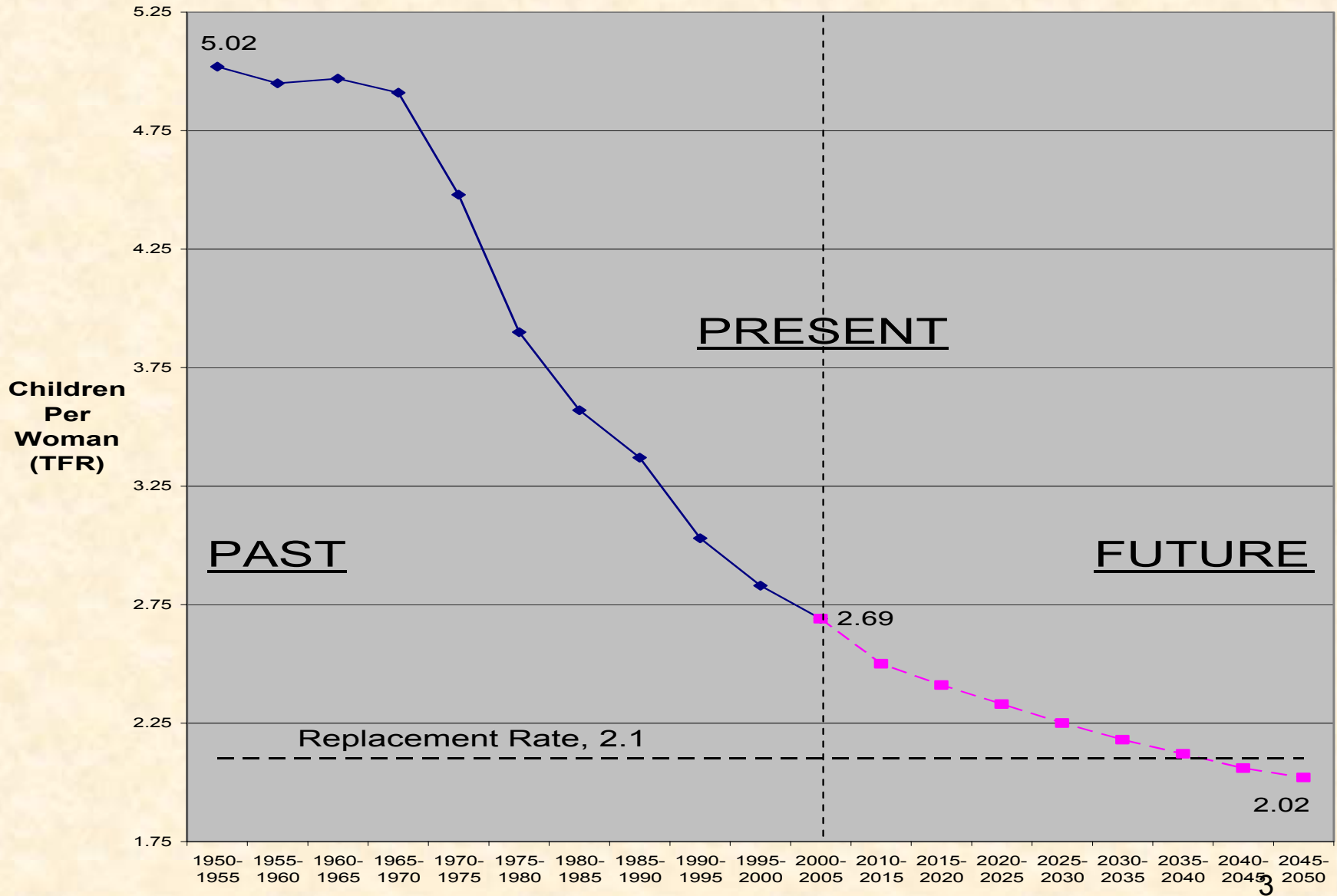
Fewer

*How the New Demography
Of Depopulation
Will Shape Our Future*

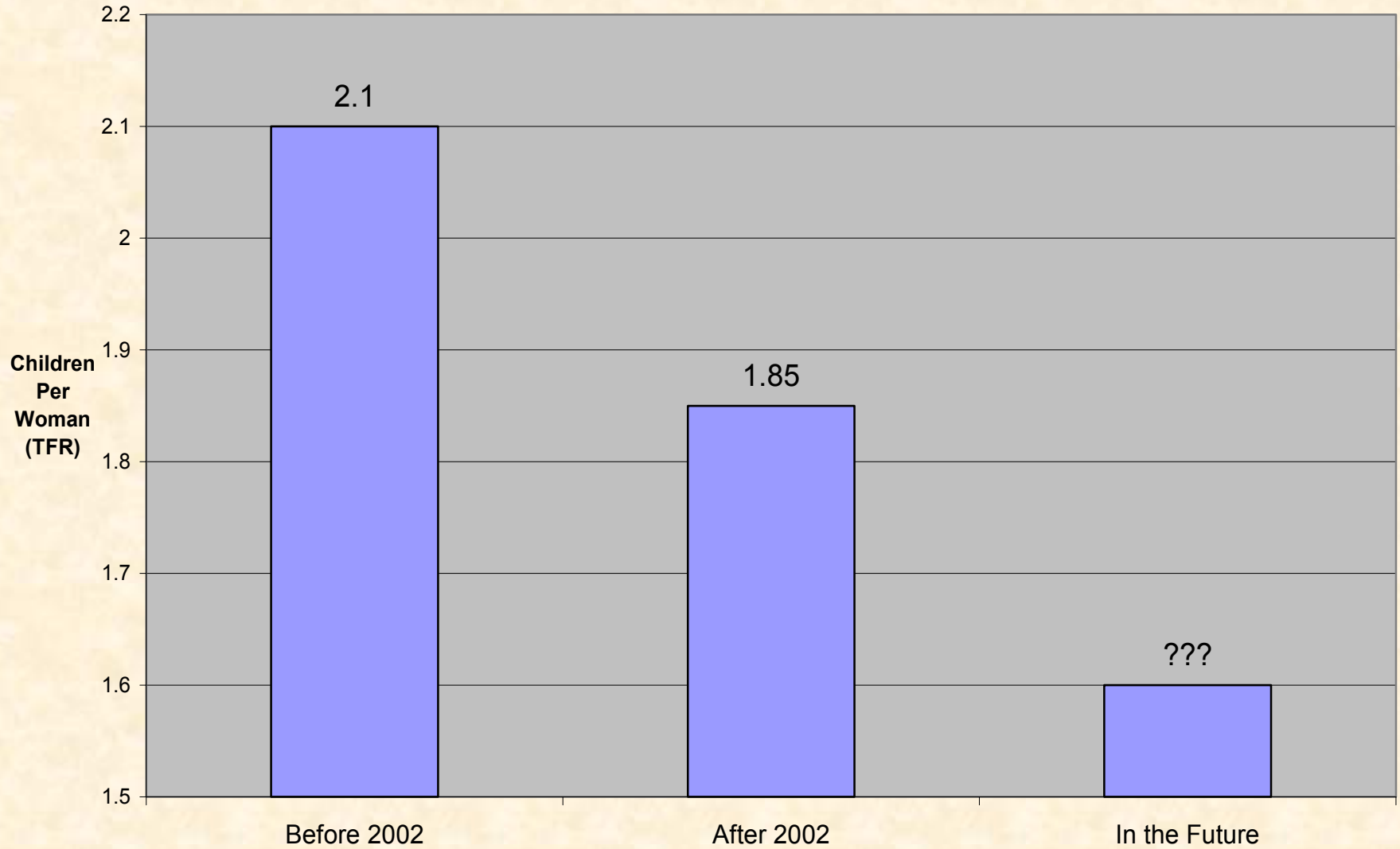
Prepared for AEI
Press Conference
September 27, 2004

*Never Have Birth and
Fertility Rates fallen
So far, So fast, So Low,
For So Long, in So
Many Places, So
Surprisingly*

World Total Fertility Rate (TFR), 1950-2005, with Projections to 2050



Changing Basis of UN Projections



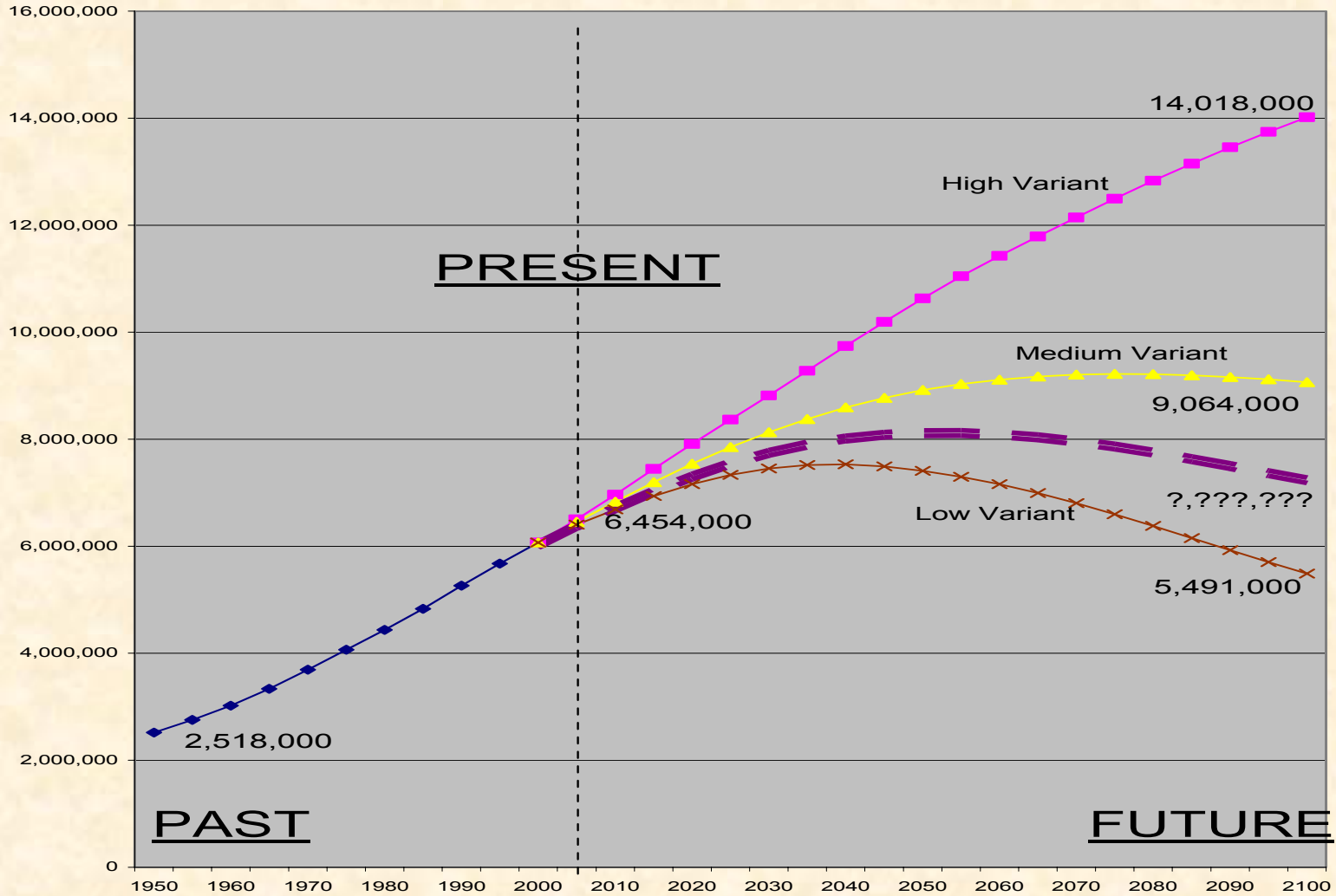
WHY?

- Rural to urban
- Education of women
- Women working
- Market Economics
- Contraception
- Legalized Abortion
- Divorce

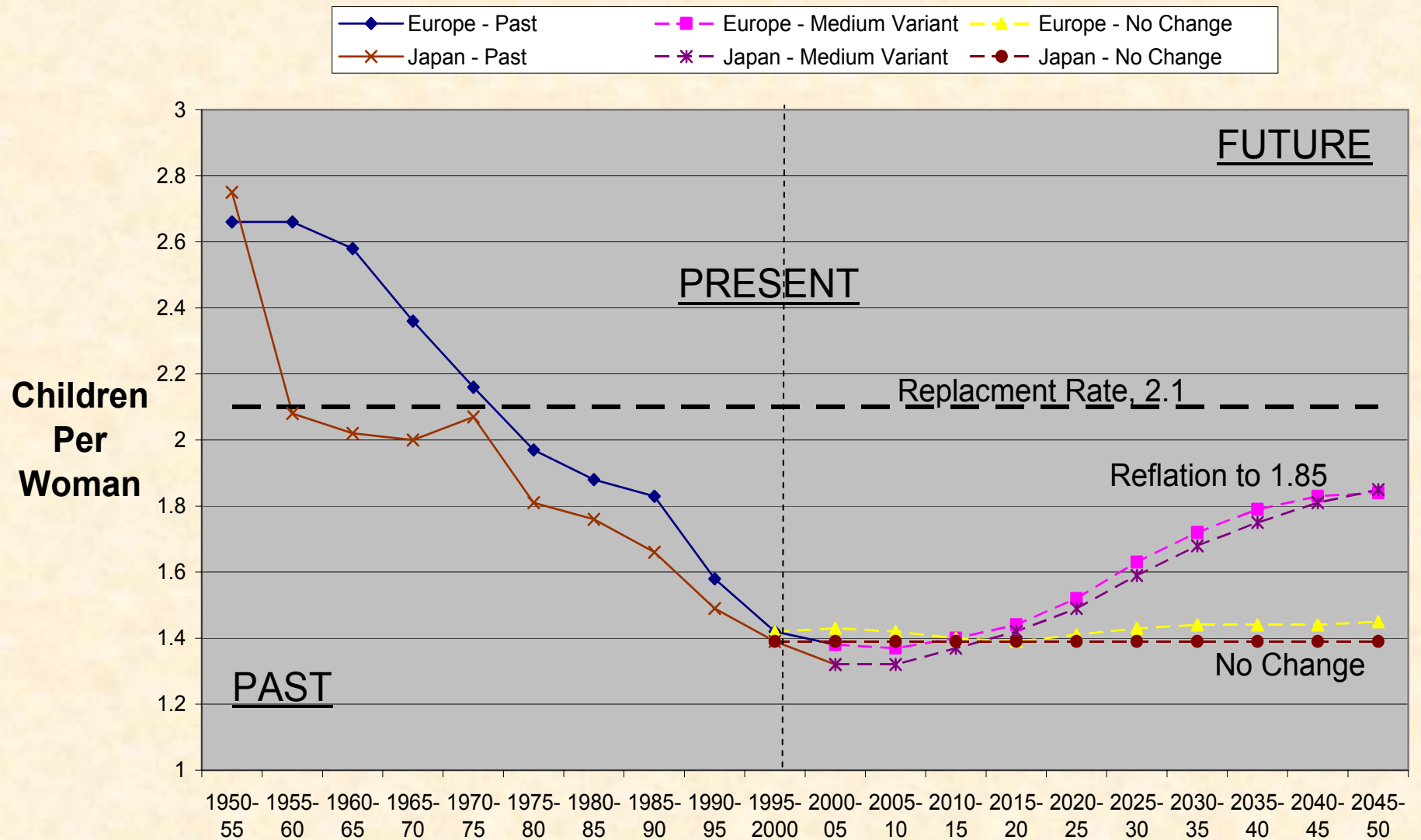
WHY?

- Rising age of marriage
- More cohabitation
- Rise in Sexually Transmitted Diseases
- Out-of-closet homosexuality
- “Diffusion” (Spread of communications)
- Versus fertility enhancement (1% of births)

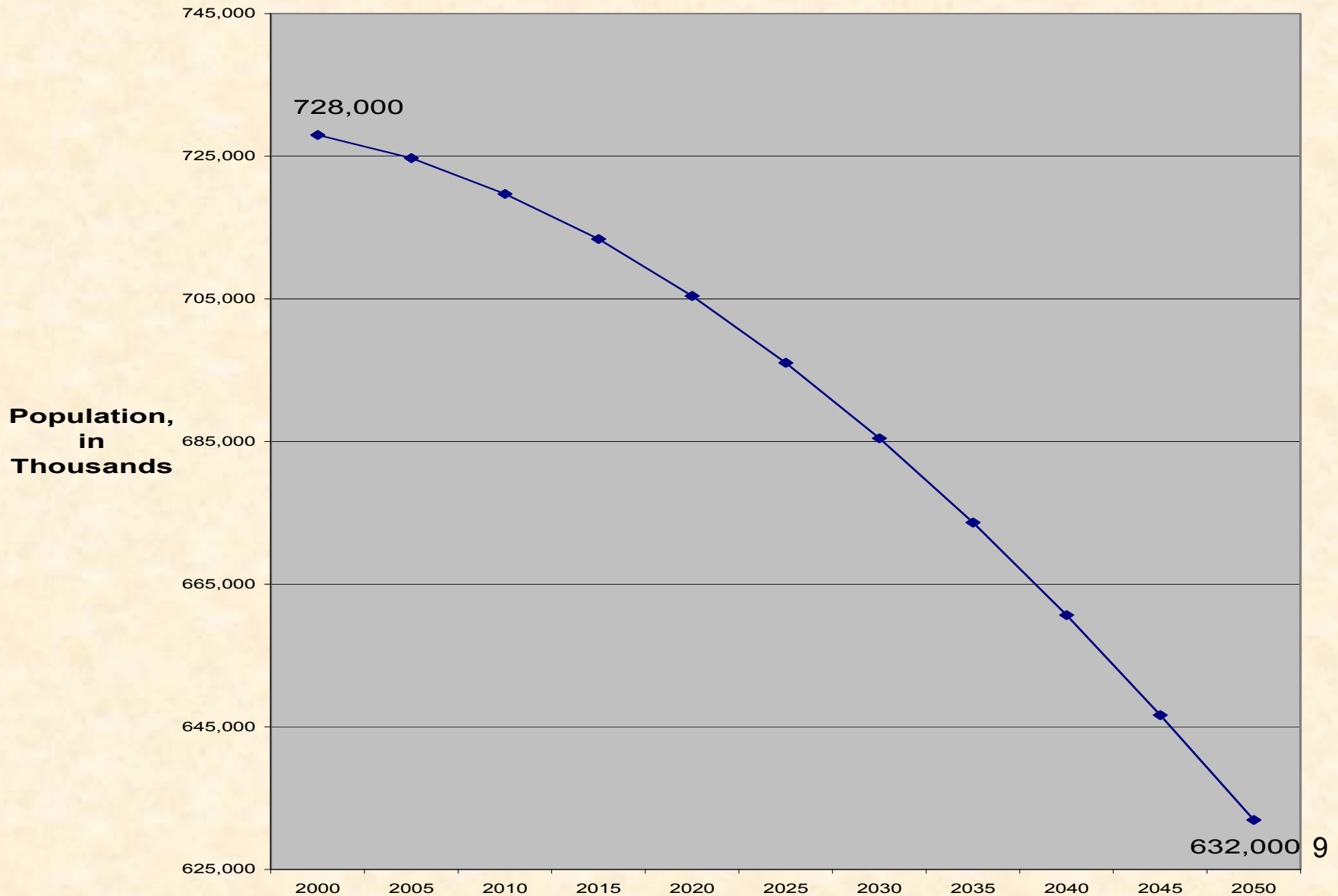
World Population, 1950-2000 and Projections to 2100, in Thousands



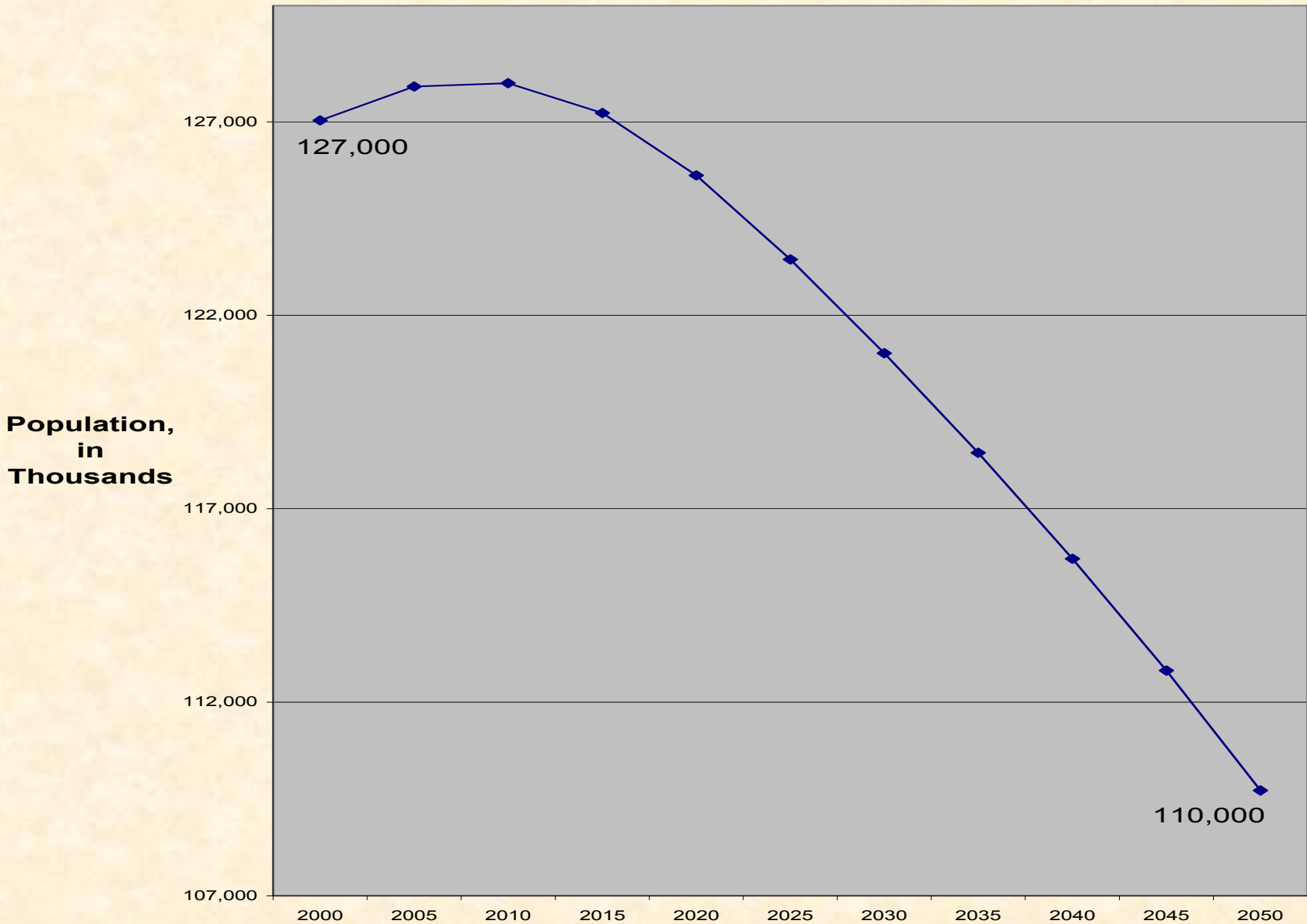
European and Japanese Total Fertility Rate (TFR), 1950-2005 With Projections to 2050



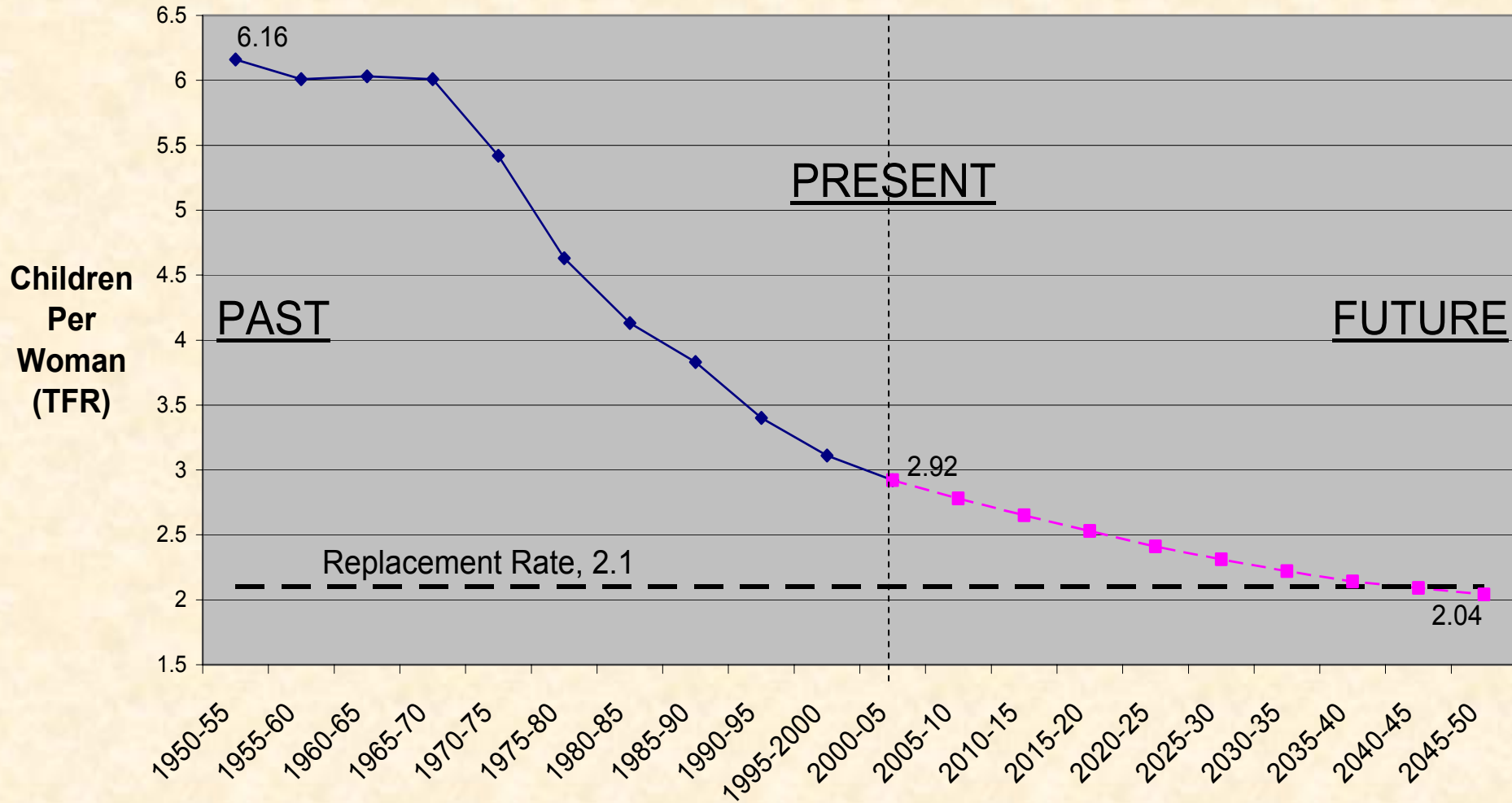
European Population Projections to 2050 (in thousands), UN Medium Variant



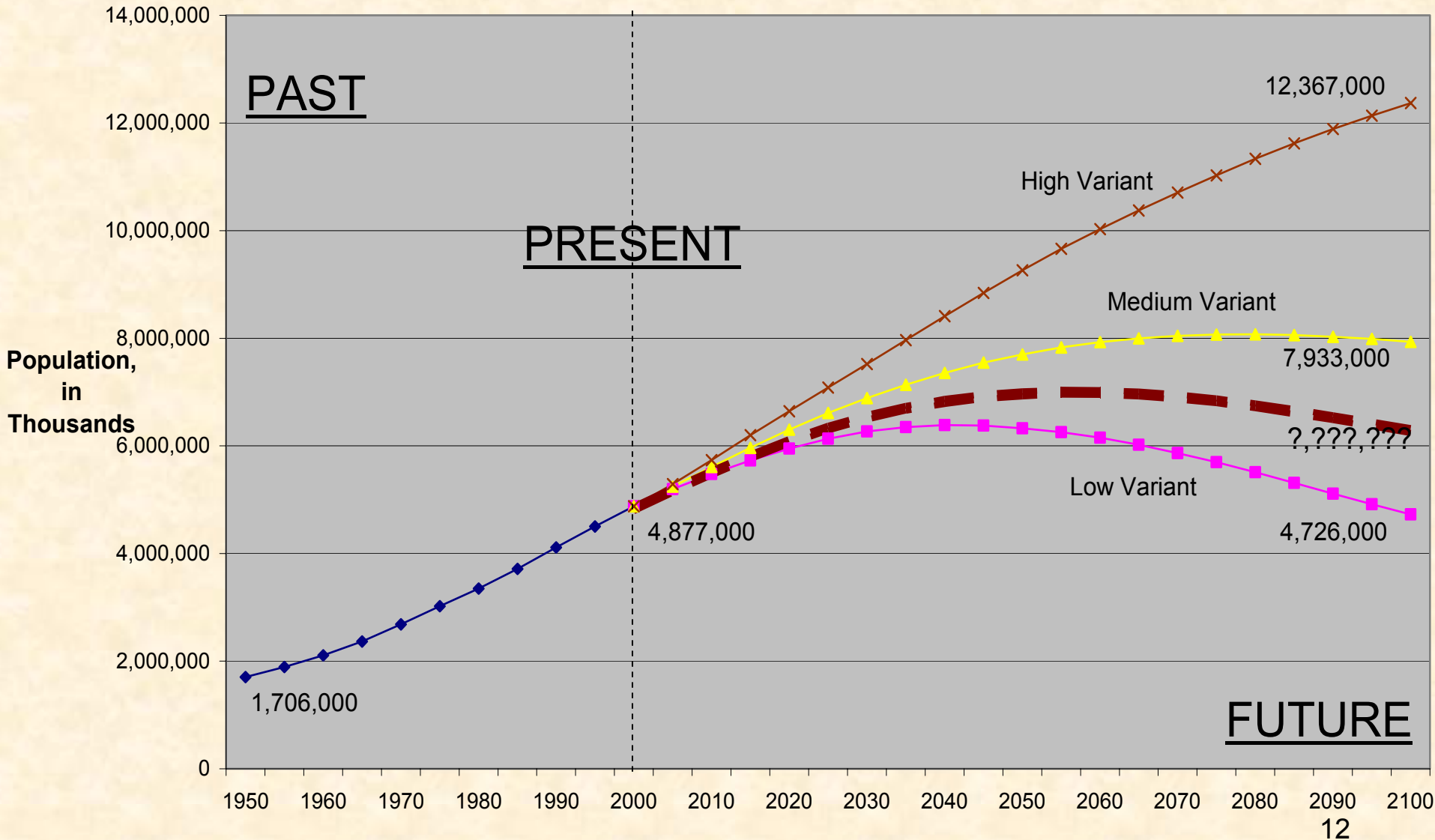
Japan, Population, 2000-2050, in Thousands (UN Medium Variant)



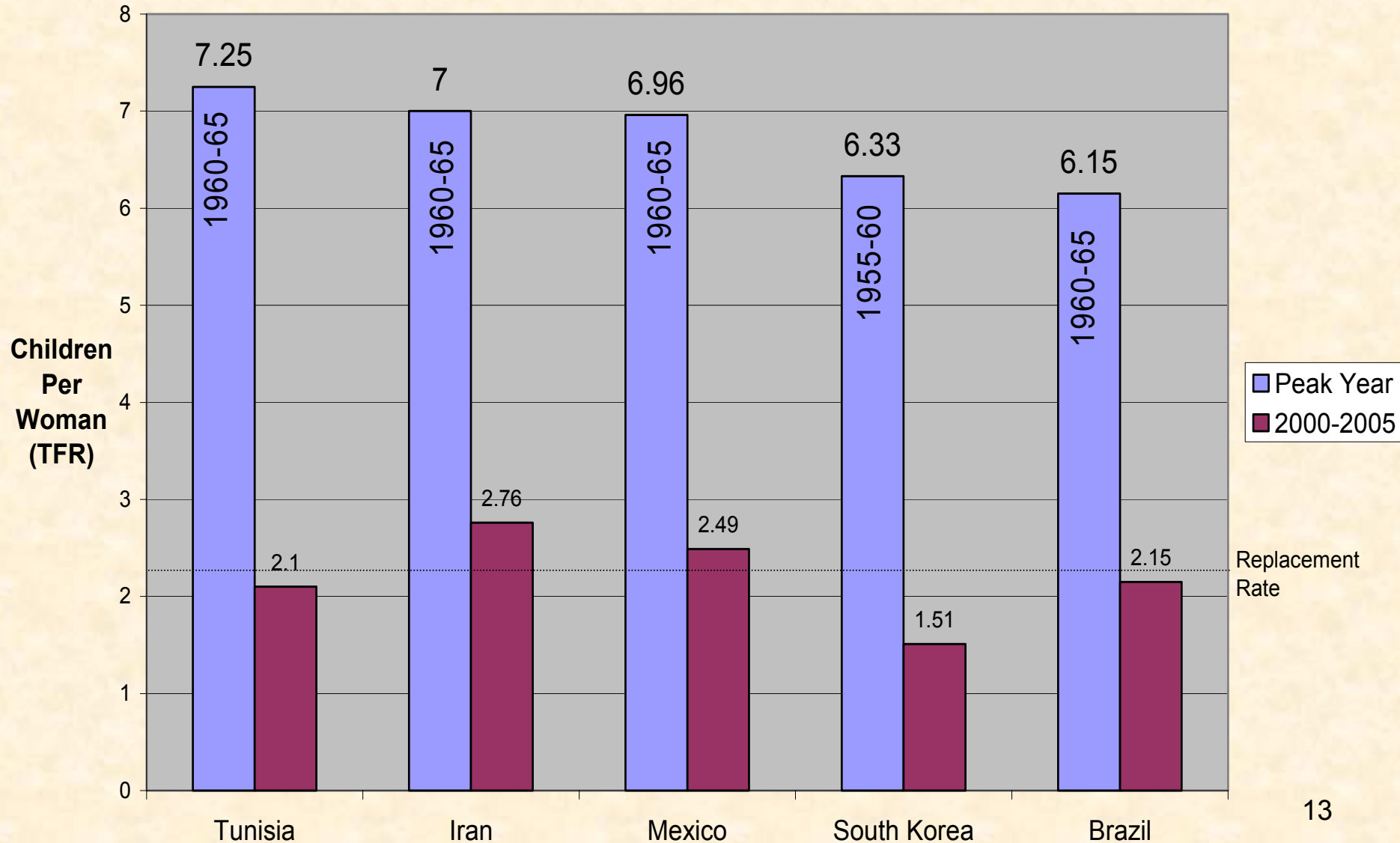
Less Developed Regions, Total Fertility Rate, 1950-2005, with Projections to 2050 (UN Medium Variant Projections)



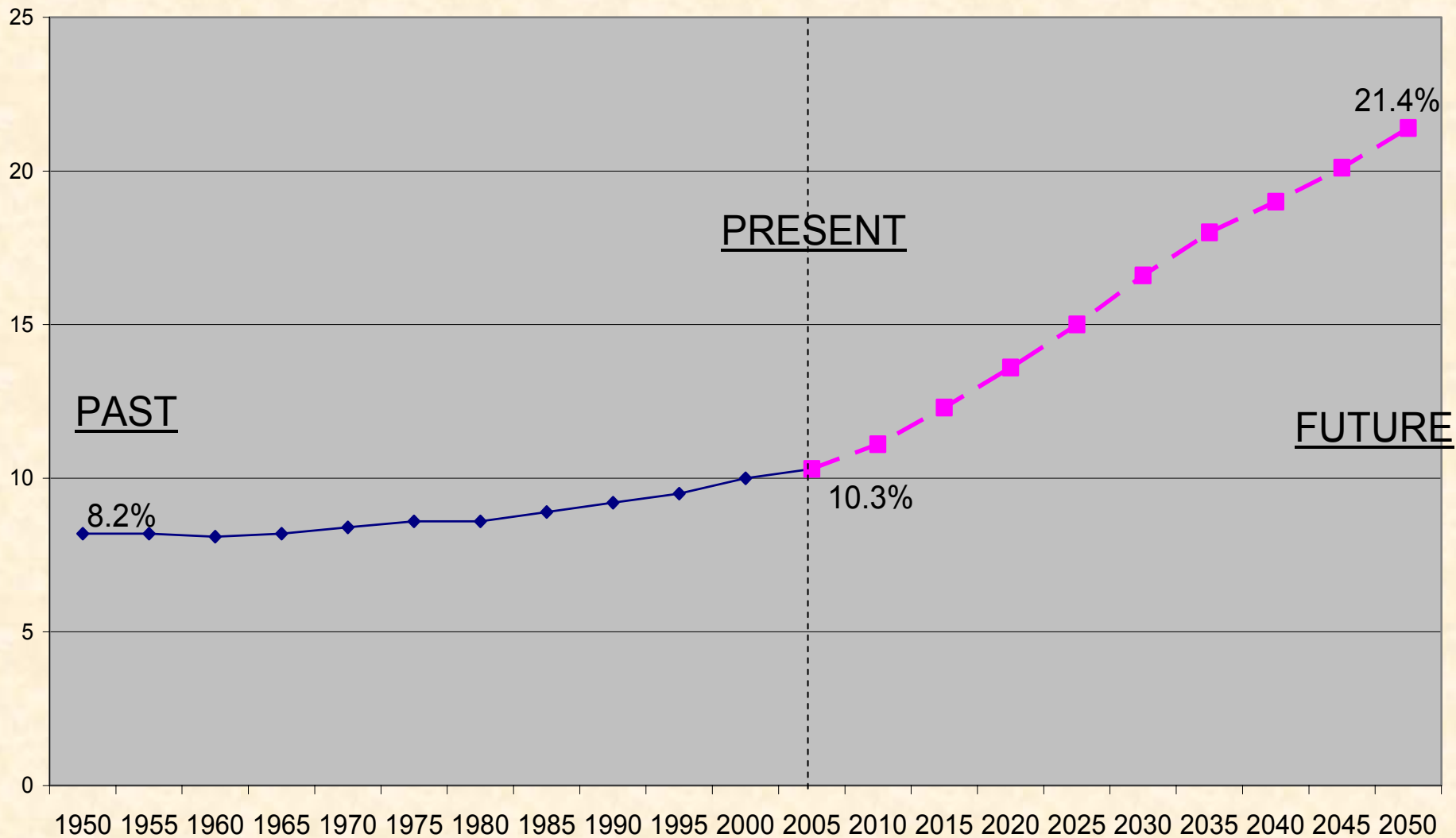
Less Developed Regions, Population, 1950-2000 and Projections to 2100, in Thousands



Total Fertility Rates, Peak Year (1955-1965) to Present, Selected Less Developed Nations

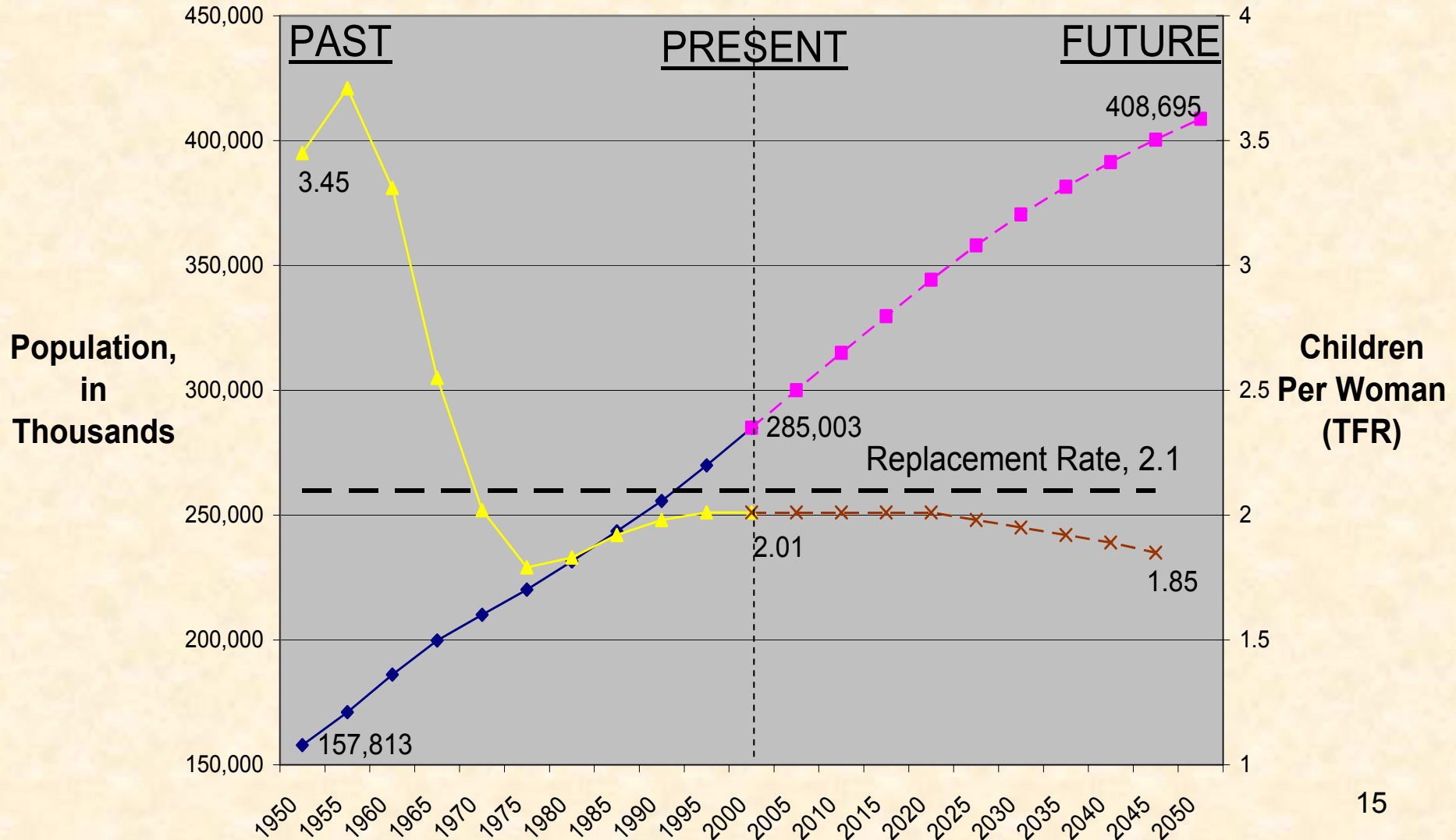


Percentage of the World's Population over 60, 1950-2005 and Projections to 2050

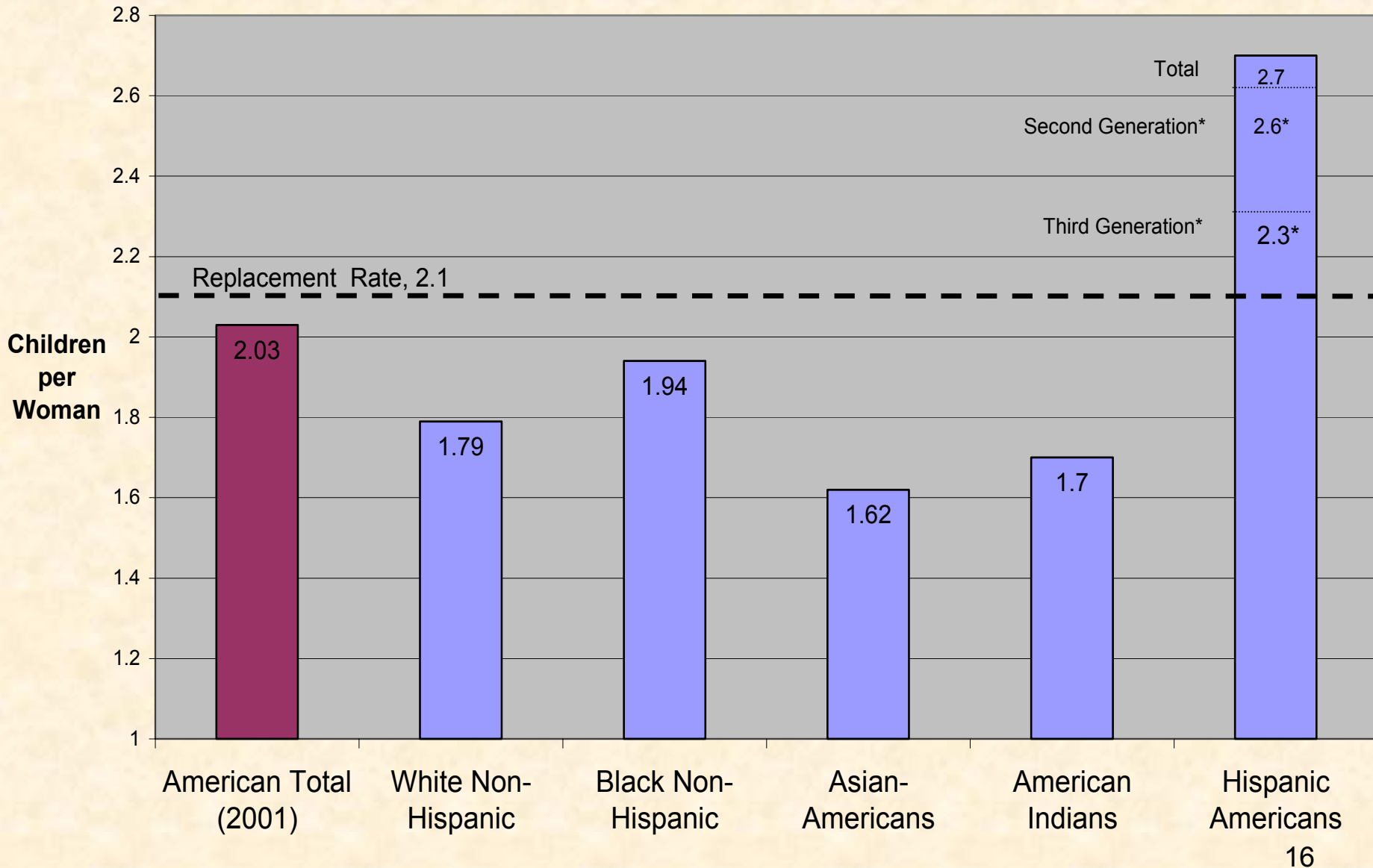


USA, Population and Total Fertility Rate (TFR) - 1950-2005, With Projections to 2050

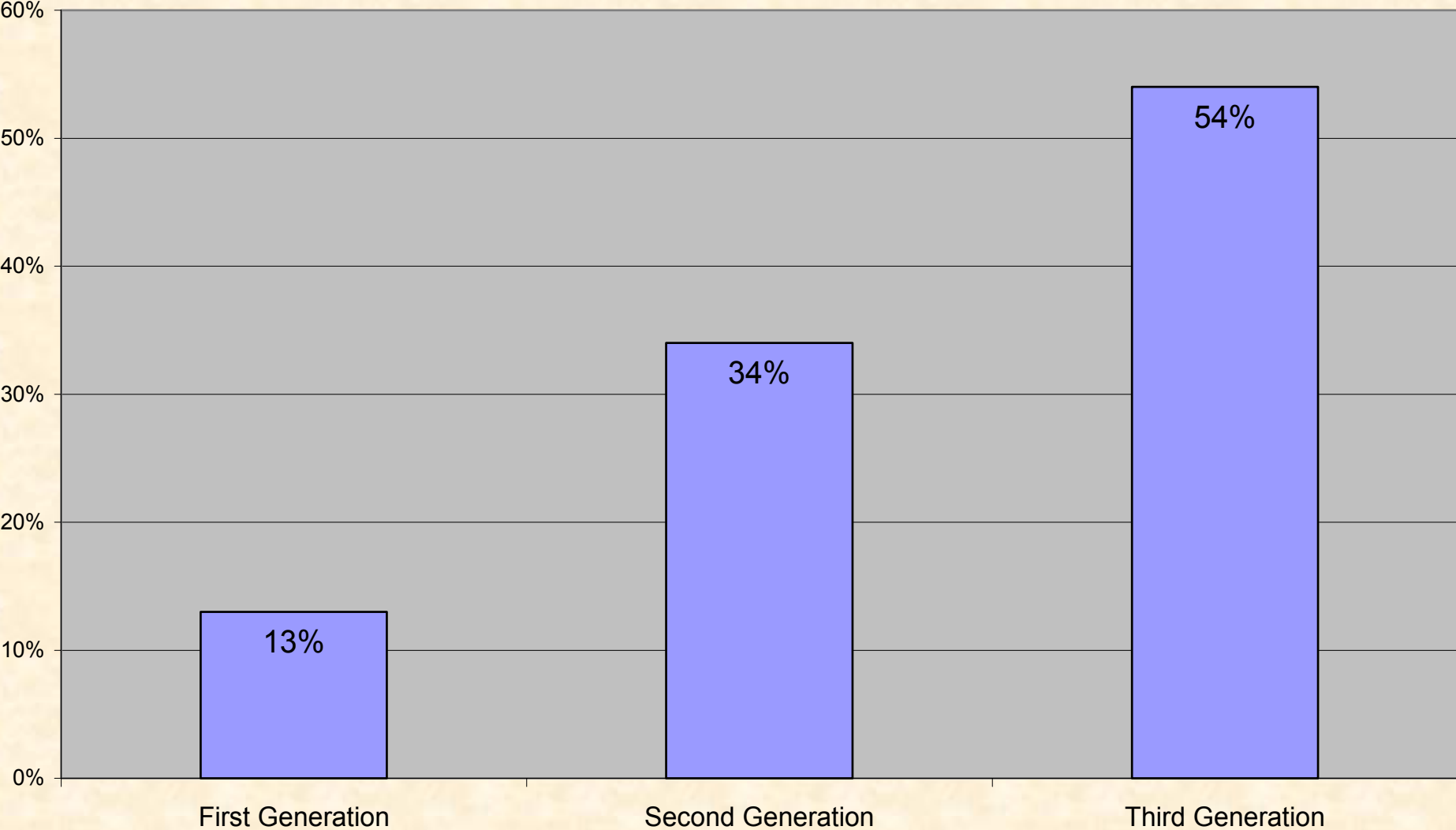
◆ Population - Past
■ Population - Future
▲ TFR - Past
✕ TFR - Future
— Replacement Rate



USA: Total Fertility Rates by Selected Race and Ethnicity



USA: Hispanic Immigrants, Percentage of Exogamy (Intermarriage), 1990



Source: US Census, 1990

SOME EFFECTS

- Aging: In pay-as-you-go countries, shortage of money to provide for elderly
- Commerce: Decrease in customers
- Environment: More pollution, followed by less pollution
- Geopolitics: America, India and China will be more powerful
- Immigration: More, particularly Muslims to Europe, though resisted by Europe and Japan