

Typology for Demand and Market Behavior/Regulation Studies

PARTIAL EQUILIBRIUM Static (Micro Cross-Sectional Data)	GENERAL EQUILIBRIUM Dynamic (Aggregate Time-Series Data)
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Demand	RAND Demand Elasticities (“gold standard”)	
Market Behavior/ Regulations (Demand & Supply Plus Regulations)		Amy Finkelstein The Aggregate Effects of Health Insurance*

*See references for market behavior/regulation studies below.

Income, insurance (“levels” as well as changes), research & development, technology and regulations dynamically interact to cause the rapid growth in health spending.

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- The above two studies by Peden and Freeland are being updated and expanded for a forthcoming AEI monograph, Too Much of a Good Thing. Joe Antos (AEI) and Tom Miller (Joint Economic Committee) are working on the study with Al Peden and Mark Freeland.