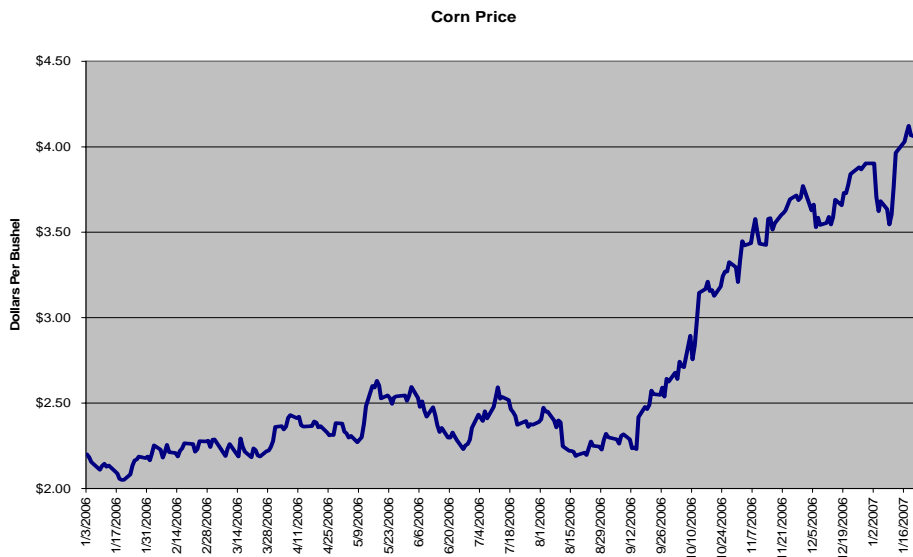


Making a New Ethanol Mandate Add Up

	2001	2014	2014	2014	
		Base	Tech 1	Tech 2	
Supply					
Acres (millions)	68.8	76.6	76.6	76.6	
Yield (bushels/acre)	138.2	161.8	172.8	207.3	
Production (millions of bushels)	9509	12395	13232	15879	
Demand (millions of bushels)					
	2001	2014	2014	2014	2014
		Base	Base	Tech 1	Tech 2
Food	1340	1500	1500	1500	1500
Feed	5874	6200	5211	6018	6200
Export	1889	2975	0	0	2465
Industry/Fuel	714	1750	5714	5714	5714
Total	9817	12425	12425	13232	15879

Sources: USDOE & USDA, "Biomass as Feedstock for a Bioenergy and Bioproducts Industry: The Technical Feasibility of a Billion-Ton Annual Supply," April 2005; Figures in yellow square are from The Lindsey Group.

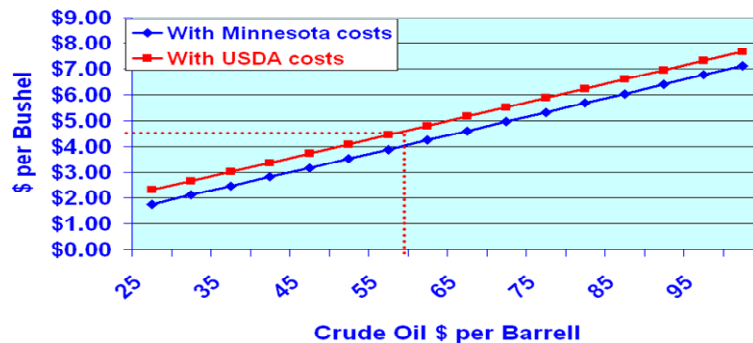
Price of Corn is Skyrocketing



Source: Bloomberg

Risk of Making Ethanol Infeasible in Short Run

Approximate Maximum Price Ethanol Plants to Pay for Corn with Varying Crude Oil Prices



Source: Robert Wisner, Iowa State University, 12/11/06

A Perspective on Global Warming

“The prospect of domination of the nation’s scholars by Federal employment, project allocations, and the power of money is ever present and is gravely to be regarded. Yet in holding scientific research and discovery in respect, as we should, we must also be alert to the equal and opposite danger that public policy could itself become the captive of a scientific-technological elite.”

– Dwight D. Eisenhower Jan. 17, 1961

“Scientists who dissent from the alarmism have seen their grant funds disappear, their work derided, and themselves libeled as industry stooges, scientific hacks or worse...Alarm rather than genuine scientific curiosity, it appears, is essential to maintaining funding. And only the most senior scientists today can stand up against this alarmist gale, and defy the iron triangle of climate scientists, advocates and policymakers.”

– Richard Lindzen, Alfred P. Sloan Professor of Atmospheric Science at MIT, April 12, 2006