

# Combining Tax Reform and Health Reform Economic Context

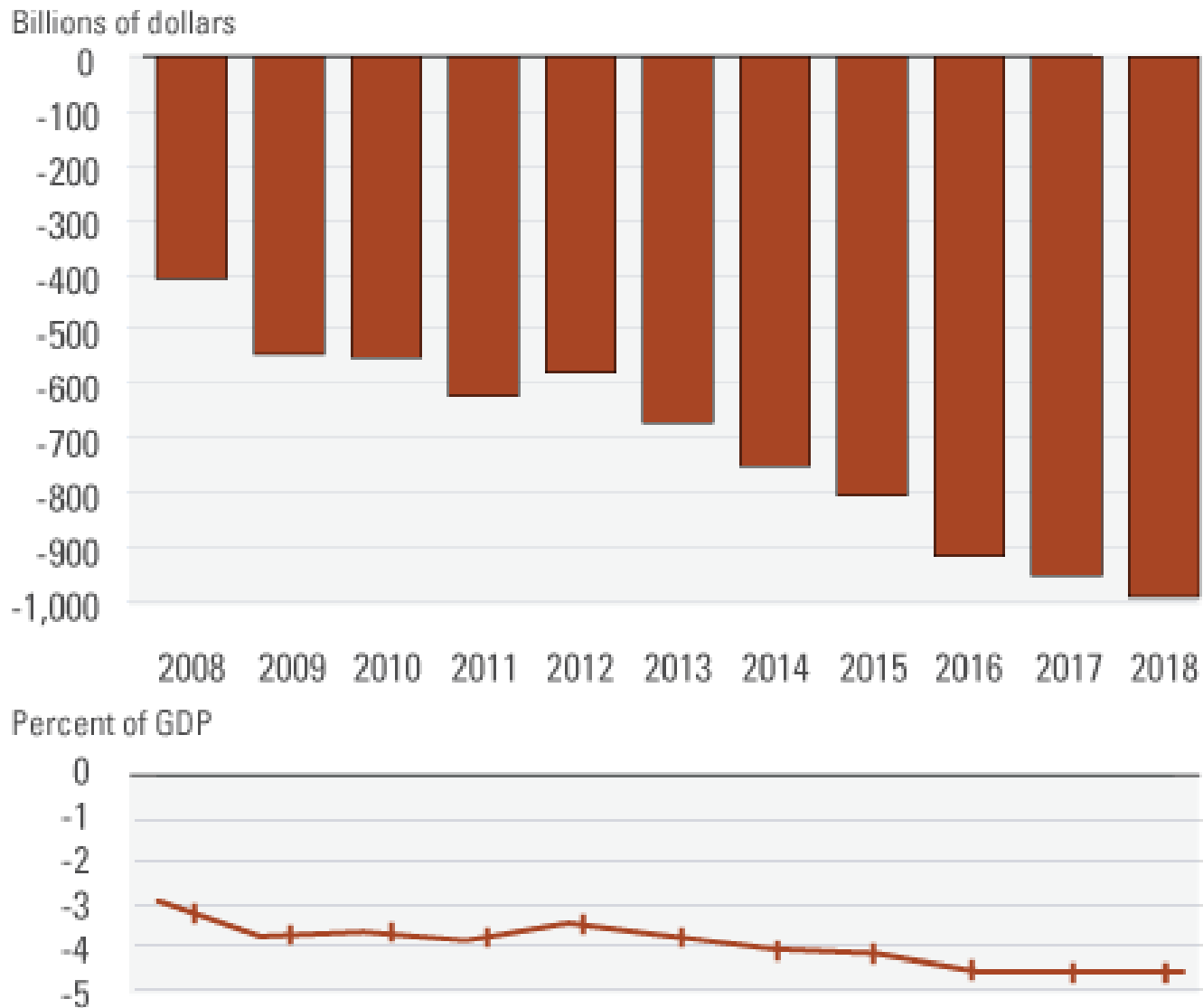
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Progressive Consumption Taxation: Can It Be Done?  
Should It Be Done?

AEI  
October 24, 2008



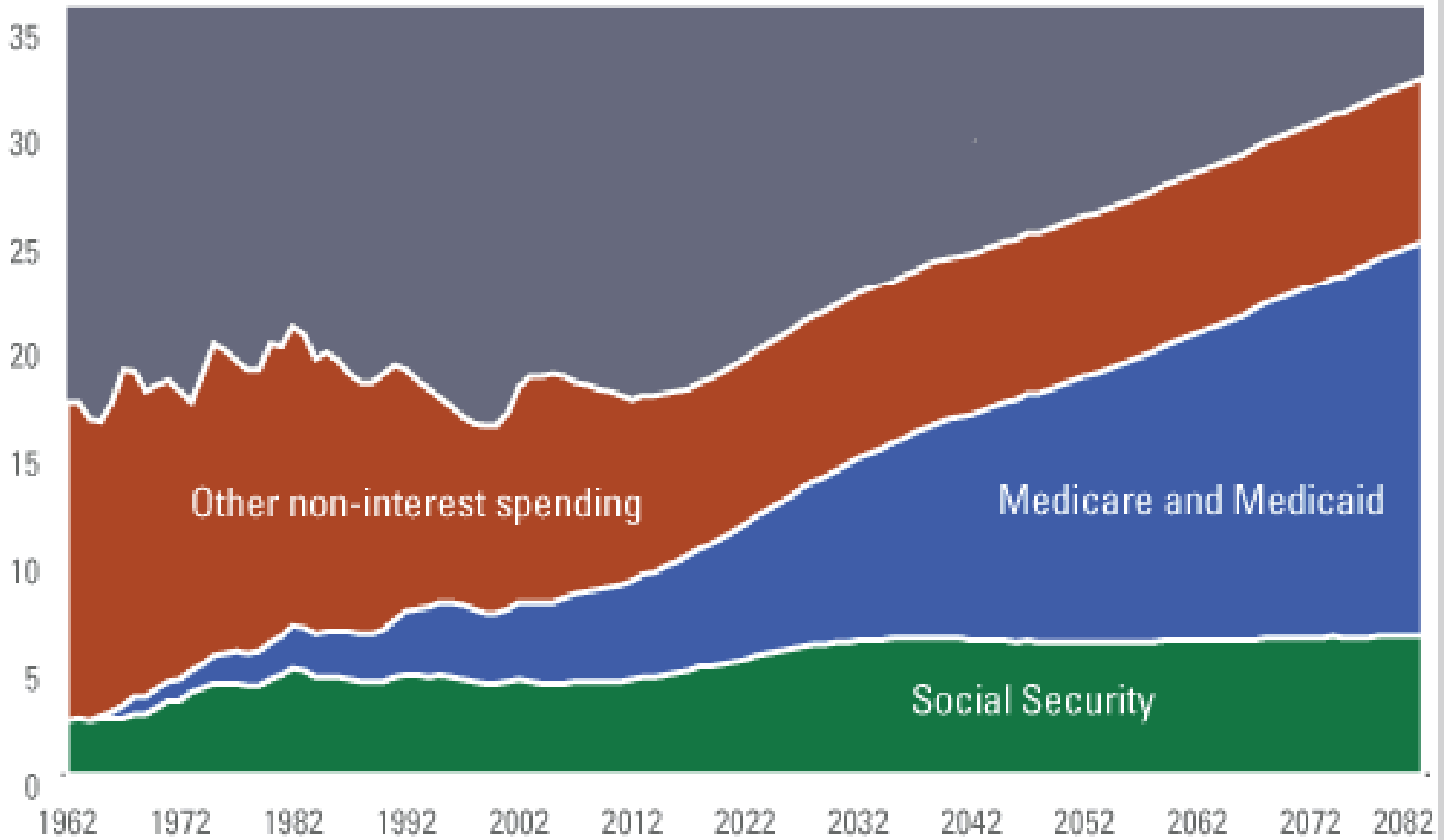
Figure 3. Deficits Under Current Policy, 2008-2018



Source: Congressional Budget Office, August 2008 update.

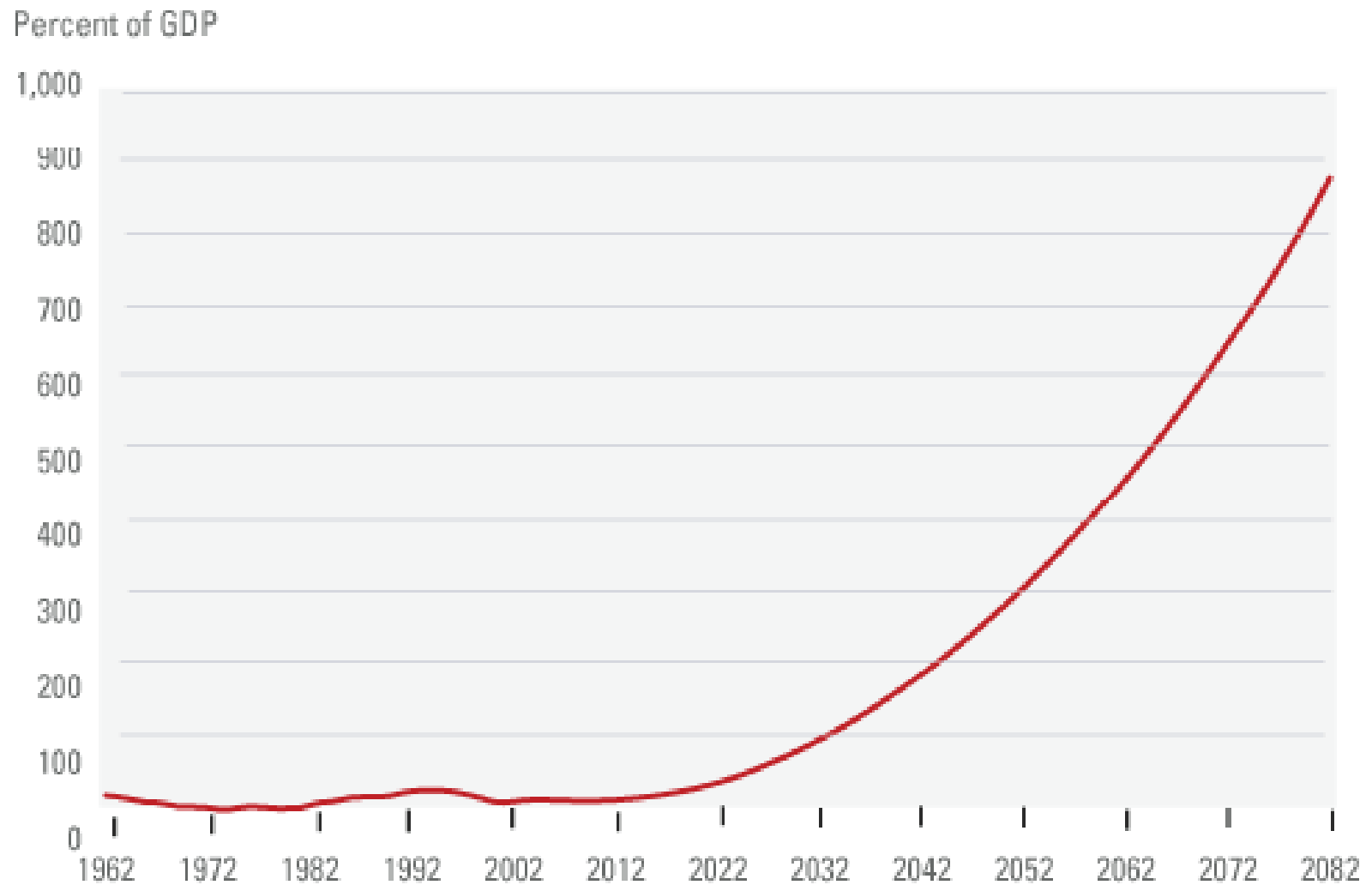
Figure 5. CBO Long-term Spending Projections

Percent of GDP



Source: Congressional Budget Office, 2007.

**Figure 6. Debt Held by the Public, 1962-2082,  
Assumes Current Policies and Health Spending Trends Continue**



Source: Congressional Budget Office, 2007.

# Income Share of Top 1 Percent 1913 - 2004

